

MUNICIPALITY OF Summer Village of Bonnyville Beach

BYLAW NO. 152-2018

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE Summer Village of Bonnyville Beach FOR THE 2018 TAXATION YEAR

Whereas, the **Summer Village of Bonnyville Beach** has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 28, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the **Summer Village of Bonnyville Beach** for 2018 total \$109,537.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$34,828.00 , and the balance of \$74,709.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 28,168.30
Non-residential	\$ 597.84
Opted Out School Boards ,	
Residential/Farm land	\$ 52,777.45
Non-residential	\$ 000.00
Total School Requisitions	<hr/>
Requisition Allowance MGA(359(2))	\$ 81,543.59
Seniors Foundation Lakeland Lodge	\$ 2627.67
Designated Industrial Requisition	\$ 5.48

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the **Summer Village of Bonnyville Beach** as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 30,969,120
Non-residential	\$ 160,320
Farm land	000
Machinery and equipment	000
Total	<hr/> \$ 31,129,440

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the **Summer Village of Bonnyville Beach**, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of **Summer Village of Bonnyville Beach**:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$74,709.00	\$ 30,969,120	2.4000
ASFF			
Residential/Farm land	\$28,168.30	\$10,776,940	2.6152
Non-residential	\$ 597.84	\$ 160,320	3.7290
Opted-Out School Boards			
Residential/Farm land	\$52,777.45	\$20,192,180	2.6154
Non-residential	\$ 000.00	\$ 000.00	3.7290
Requisition Allowance	\$ 00.00	\$ 00.00	0.0000
Seniors Foundation	\$ 2627.67	\$ 30,969,120	0.0845
Designated Industrial	\$ 5.48	\$ 160,320	0.000034178

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 28th day of March, 2018

Read a second time on this 28th day of March, 2018

Read a third time and passed on this 23rd day of April, 2018

Summer Village of Bonnyville Beach


 Mayor

 Chief Administrative Officer;

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.